

# Private Equity 2019 Year in Review

## 2019 HIGHLIGHTS



Over 20 new platform investments/LBOs having an aggregate enterprise value in excess of \$1 billion.



Portfolio company sale transactions resulting in more than \$3.5 billion to our private equity sponsor clients.



Represented private equity funds located throughout the United States, including funds based in North Carolina, South Carolina, New York, Florida, Virginia, Texas, California, Maryland, Connecticut and Alabama.



Private equity practice has added 15 attorneys since 2017 and currently consists of over 70 attorneys.



Continued deploying its full service capabilities across the private equity lifecycle, including fund formation, platform acquisitions, portfolio company representation and exits.



Represented a diverse group of sponsors (traditional private equity, search funds, independent sponsors and family offices) in a broad range of transaction structures, including leveraged buyouts, recapitalizations, growth equity investments, co-investments and secondaries transactions.

## REPRESENTATIVE TRANSACTIONS

### PLATFORM INVESTMENTS/LBOs



Represented Pamlico Capital in connection with its investment in HelioCampus, which provides outsourced managed data analytics solutions for higher education institutions.



Represented Frontier Growth in connection with its acquisition of Clearwave, a leading provider of digital check-in, insurance eligibility, and patient payments solutions to health systems and physician practices.



Represented Frontier Growth in connection with its acquisition of Phone2Action, the world's leading technology company for civic participation and stakeholder engagement.



Represented Marquee Brands, a platform of the private equity group at Neuberger Berman, in connection with its acquisition of Martha Stewart Living Omnimedia, LP.



Represented Carousel Capital in connection with its acquisition of Palmetto Infusion Services, one of the nation's largest independent ambulatory infusion center operators.



Represented Warren Equity Partners in connection with its leveraged buyout of StormTrap, which provides stormwater management solutions to the municipal, commercial, industrial and residential markets. (December 2018)



Represented Five Points Capital in connection with its recapitalization of Specialty Appliances, LLC. Specialty Appliances is a leading national orthodontic laboratory, manufacturing over 100 types of customized appliances for use in orthodontic treatment.



Represented Broadtree Partners in connection with its leveraged buy-out of CanSource, a can manufacturing company that specializes in serving the craft beer industry.



Represented Delvern Capital in connection with the cross-border acquisition of Advantco International by Montage Partners and our client Delvern Capital. Advantco International is a premiere service provider to leading global companies with best-in-class software adapters that automate the integration of various enterprise applications with ERP systems, including SAP and Oracle.

## REPRESENTATIVE TRANSACTIONS *(continued)*

### PORTFOLIO COMPANY EXITS



Represented Pamlico Capital and its portfolio company MetaMetrics in connection with the sale of MetaMetrics to The Apex Digital Fund. MetaMetrics is a provider of scientific measures of academic achievement and complimentary technologies.



Represented MyEyeDr, a portfolio company of Altas Partners and Caisse de Depot, in connection with the sale of MyEyeDr. to the merchant banking division of Goldman Sachs.



Represented Quad-C and its portfolio company Colibri Group in connection with the sale of Colibri Group to Gridiron Capital. Colibri Group helps millions of professionals manage and advance their careers through online learning solutions, all powered by their proprietary SaaS platform.

### PORTFOLIO COMPANY ADD-ON ACQUISITIONS



Represented Superior Industrial Maintenance Company ("SIMCO"), a portfolio company of our client Warren Equity Partners, in connection with the acquisitions of Maintenance Insulation Company and Carolina Coatings Solutions and Industrial Services. SIMCO provides corrosion protection services for mission critical assets in the infrastructure sector.



Represented PriceSpider, a portfolio company of our client Frontier Growth, in connection with the acquisition of Oris Intelligence, a software company specializing in providing real time analytics into pricing inconsistencies and unauthorized sellers across online channels. PriceSpider is an advanced retail data technology company that provides insights about consumer purchasing behavior for the world's largest brand manufacturers.



Represented Jensen Hughes, a portfolio company of our client Gryphon Investors, in connection with the acquisitions of Technical Response Planning Corporation and Hillard Heintze, LLC. Jensen Hughes is a global leader in safety, security and risk-based engineering and consulting. It provides services including fire protection systems design and analysis, code consulting, risk assessment, commissioning, forensic, environmental, security, research, development, and testing services.



Represented MyEyeDr, now a portfolio company of the merchant banking group of Goldman Sachs, in connection with over 100 add-on acquisitions.

## ABOUT MVA'S PRIVATE EQUITY PRACTICE

Moore & Van Allen's Private Equity Group ("PEG") represents domestic and international private equity, venture capital and search funds and independent sponsors in evaluating, structuring and negotiating mergers and acquisitions and investment transactions, including leveraged buyouts, recapitalizations, growth equity investments, mergers, stock and asset acquisitions and sales, secondary fund interest transfers and divestitures. In addition to its transactional work, the PEG's full-service offering provides counsel to its clients, including sponsor-backed operating companies and portfolio investments, in corporate governance, tax, intellectual property, labor and employment, employee benefits and incentive compensation, environmental and commercial contracting matters.

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